

Fuel for Thought

How Much Time Have We Got Left?

Bruce is still away (lucky bloke!), so I am standing in for him again this week.

Some things, we'd prefer not to think about. The bank account might be looking a bit low, or we've got a difficult job to do, or even a concern about a potential health issue. Often, we'd prefer not to think about it.

There are lots of alternatives to facing our problems – keeping busy doing other things, vegging out in front of the TV, having a few drinks, or a hundred other distractions. Those things can keep the worry at bay for a while, and are a very human response. But at some level, most of us know that we are better off when we face our problems.

If the bank account is not cutting it, a personal budget often helps. If we've got a difficult job to do, we can break it down into easier parts and get it done. And if we have a health worry, a visit to the doctor can often resolve it, or put our mind at ease.

Long term national problems like the aging population or depleting natural resources are even more difficult to face. Fuel security is one of those problems.

A couple of years ago, BP worked out that the world has about 53 years' worth of proven oil reserves at current rates of consumption. And as the world gets closer to running out, it will become harder and harder for us to get access to those diminishing reserves, most of which are on the other side of the world. Alternatives like biofuels will have a role, but to reach the volumes we need, we will need more than one source of fuel.

That's why QER remains committed to and invested in developing Queensland's rich kerogen shale resources. There is enough kerogen shale in Queensland to supply Australia's diesel needs for many decades. We are lucky to have investors who are willing to face the problems of the future and to work and invest to do something about it.

Peter Zambelli

General Manager



Bruce Andersen
Site Superintendent,
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Visitor Centre at 375 Landing Rd, Yarwun.

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