

# Fuel for Thought

## No Time Like The Present

One dictionary definition of 'to reminisce' is to indulge in enjoyable recollection of past events, and there has certainly been some reminiscing here at QER as we prepare to shut down our demonstration plant project.

While it is sad for all of us to be parking up the plant, it is also very pleasing to hear some very positive views from people about their QER experience.

As I walk around and talk with employees there's a real sense of ownership – that their time and efforts working here have been not only enjoyable but worthwhile, and that our success showing we can produce quality diesel from a quiet and clean plant can one day play a major role in providing greater fuel security for Australia.

The potential contribution oil shale can make to Australia's fuel supply has been highlighted this week in comments by local economist Professor John Rolfe, from CQ University. Professor Rolfe outlined the need for the development of alternative fuels as Australia's supplies of conventional oil decline, at the same time as demand continues to grow.

It is a view very much shared by QER's owners who have invested many hundreds of millions to get the project to this stage, underlining their concern about the prospects of a future transport fuel shortfall, their confidence in the Paraho technology we have demonstrated, and their belief in the strategic importance of Queensland's oil shale resources.

Our next challenge is to take our technology to a commercial project, and our work with the demonstration plant has provided a solid foundation for such a development. QER has always said that step requires external investment and we are currently directing our efforts to attracting interest in the project.

We are engaging in discussions with potential investors and there have been some informal expressions of interest, and people wanting to visit our facility, but it is still early in the process.

We're confident this is a project whose time will come, and we hope to gain the support of investors who share our view that there is no time like the present!



**Chris Anderson**  
Site Operations  
Manager, QER



Creating new fuels for Australia

[www.qer.com.au](http://www.qer.com.au)