

Fuel for Thought

QER in 2016



Bruce Andersen
Site Superintendent,
QER

Well it's the start of another year. Like the rest of the resource industry, it's not the best part of the cycle for us to attract investment in a transport energy project.

The oil price is likely to remain low for a while – how long is anybody's guess - meaning that there is very little investment in the energy sector. We will just have to wait until things pick up before we can secure finance for the next phase of our project. However we are grateful that QER's investors continue to advance the project and recognise that the big picture is a very long term one.

In 2016 therefore, QER will be continuing to progress our project in three main areas: refining the processing technology; improving the project design to enhance its appeal to investors when the market turns around; and progressing project approvals.

Our technical development efforts will be focussed on construction and operation of our Retort Feed Test Unit here in Gladstone as I've discussed previously in this column. Our engineers in Brisbane are also looking at a range of other potential improvements to increase efficiency and minimise the greenhouse gas footprint of the project.

The Brisbane team are also looking at how we might structure and phase a commercial project to improve returns and therefore attract finance as soon as possible as the market recovers.

Finally we will be working with the State Government to help define the policy framework in which our project can progress. Once this is finalised we'll be able to complete and submit our Environmental Impact Statement for assessment.

In the meantime, we'll continue to contribute as a proud part of the Gladstone community and look forward to again supporting and participating in wonderful community events such as Ecofest and the Harbour Festival.

On behalf of all of us at QER, I hope 2016 is a very happy and successful year for you and your family.



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Visitor Centre at 375 Landing Rd, Yarwun.

Open Weekdays 9:00am to 4:00pm.

Saturday/ Sunday & Public holidays 12:30pm to 4:00pm.